

COMM803C: Macro Economics and Business Environment

Marks: 50 (Theory = 35, Internal Assessment = 15); Credit: 2

Contents:

- Basics of Macro Economics: National Income Accounting, Government Budgetary Policies; Concept of Inflation
- Business Environment: Meaning and Elements of Business Environment
- Economic Environment: Economic Policies, Economic Planning
- Legal Environment of Business in India
- Societal Environment: Social Responsibility of Business; Corporate Governance; Business Ethics; Consumer Rights, Consumerism and Business

Suggested Readings:

1. Ahuja, H. L. (2010). *Economic Environment of Business: Macro Economic Analysis*. New Delhi: S.Chand & Company Ltd.
2. Branson, W. H. (2005). *Macroeconomics : Theory and Policy*. Affiliated East-west Press Pvt Ltd.
3. Cherunilam, F. (2014). *Business Environment: Test & Cases*. New Delhi: Himalaya Publishing House.
4. Datt , R., & Sundharam, K. (2013). *Indian Economy* (67 ed.). (G. Datt, & A. Mahajan, Eds.) New Delhi: S. Chand & Company Pvt. Ltd.
5. Fernando, A. C. (2011). *Business Environment*. New Delhi: Pearson.
6. Musgrave, R., & Musgrave, P. B. (1989). *Public Finance in Theory and Practice*. US: McGraw-Hill Inc.
7. Saleem, S. (2010). *Business Environment*. New Delhi: Pearson.

COMM706E: Business Ethics and Corporate Governance

Marks: 100 (Theory = 70, Internal Assessment = 30); Credit: 4

Contents:

- **Business Ethics:** The concept of ethics; 'ethics' and related connotations; business values and ethics; concept of business ethics; various approaches to business ethics; ethical theories; ethical governance; social responsibility –an extension of business ethics; the concept of corporate ethics; benefits of adopting ethics in business; ethics programme; code of ethics; ethics committee.
- **Conceptual Framework of Corporate Governance:** Evolution of corporate governance; developments in India; regulatory framework of corporate governance in India; SEBI guidelines and clause 49; reforms in the Companies Act; secretarial audit; class action; NCLT; insider trading; rating agencies; green governance/e-governance; shareholders' activism; corporate governance in PSUs and banks; legislative framework of corporate governance –an international perspective (United Kingdom, USA, Australia, China, Russia, South Africa).
- **Corporate Management:** Management vs. Governance; internal constituents of the corporate governance; key managerial personnel (KMP); chairman-qualities of a chairman, powers, responsibilities and duties of a chairman; chief executive officer (CEO), role and responsibilities of the CEO; separation of roles of chairman and CEO; CFO; manager; company secretary; auditor.
- **Role and Functions of Board Committees:** Standing committees, ad-hoc committees, task force committees, advisory committees; powers, functions and duties of board committees; enhanced performance of board committees; limitations of board committees; statutory committees of board-audit committee, remuneration committee, nomination committee, compliance committee, shareholders grievance committee, investors relation committee, investment committee, risk management committee, other committees.
- **Whistleblowing and Corporate Governance:** The Concept of Whistle-Blowing; Types of Whistle-blowers; Whistle-blower Policy; the Whistle-Blower Legislation across Countries; developments in India.

- **Corporate Social Responsibility (CSR):** Meaning; corporate philanthropy; CSR – an overlapping concept; corporate sustainability reporting; CSR through triple bottom line; CSR and business ethics; CSR and corporate governance; environmental aspect of CSR; CSR models; drivers of CSR; global reporting initiatives; major codes on CSR; initiatives in India.

Suggested Readings:

1. Mallin, Christine A., Corporate Governance (Indian Edition), Oxford University Press, New Delhi.
2. Blowfield, Michael, and Alan Murray, Corporate Responsibility, Oxford University Press.
3. Francesco Perrini, Stefano, and Antonio Tencati, Developing Corporate Social Responsibility-A European Perspective, Edward Elgar.
4. Sharma, J.P., Corporate Governance, Business Ethics & CSR, Ane Books Pvt Ltd, New Delhi